

FINANCIAL AND COMMERCIAL

MONEY AND STOCKS.

New York Financial Market.
NEW YORK, Feb. 16.—Money—1½ per cent.; closed at 1 per cent.

France Mercantile Paper—435 per cent.

Governments—Unchanged, except for 3%, which are 1 per cent. higher at 10½ bid.

State Securities—Quiet and strong.

The week opened at the Stock Exchange without any material change in the general situation.

Prices are 1½ per cent. lower and nothing new has been developed since Saturday to influence values. But a persistent selling movement in which Lackawanna led drove quotations down in the first half hour from 1 to 2 per cent., compared with last week. Lackawanna declining to 91, at which 2,500 shares changed ownership. The whole lot was sympathized in the downward movement. The Section was quiet, however, in about half an hour, and a slight rally followed for most of the stocks, while Lackawanna advanced until it reached 88½ before 2 o'clock, a gain from the lowest quotation of the morning of 4 per cent. Meanwhile, New York Central and Lake Shore & Michigan were without any important advance, and St. Paul and Union Pacific were. The market drifted into an extremely feverish and unsettled condition. Enormous sales of stocks were made, but the market was furnished little or no guide for the real value of the market. The extreme price of that stock was not maintained. After reaching 98½ it dropped quickly to 97½ again sold at 96½. The market was 2½ points lower at 2 o'clock, and in the last hour fluctuated between 97½ and 98, finally closing with sales of 3,000 in the regular way at 98, but the last sale was made at 95, seller 60 days. The total transactions during the day in the stocks amounted to \$1,000,000, or 1½ per cent. of the total day's business in all stocks. In comparing business in Lackawanna with that of other stocks it should not be forgotten that the par value of Lackawanna is only \$100. The street is well supplied with rumors, including the report that Gould and St. Worts had disagreed late Saturday evening as to the way they would proceed regarding the market, and that the former was therefore prevented from giving any further aid in supporting prices. This report was generally believed when the dispatch from Winter Hotel was freely circulated stating that Mr. Gould had left the city, the weather and not the market, and later came the announcement from Gould's office that he would start on his Southern trip this week. Prices were very active, particularly in stocks already unloaded on those who were the most prominent to-day in supporting prices, and that this is correct explanation of the movement of the past two days, as indicating in some way the irregular condition of the market. At close of board Lackawanna, Delaware and Hudson and Western Union before 2 o'clock, and Union Pacific, Missouri Pacific, and some other leading stocks, were all up 1 per cent. The twenty-six most active stocks, the change in prices as compared with Saturday evening, shows about an equal number of gains and losses, but no case does the difference either way exceed 1½ per cent., except Missouri Pacific which is 1 per cent. lower. Total sales 30,000 shares, but except Lackawanna, there were only four stock transactions, each of which amounted to 10,000 shares. At 30,000 shares, St. Paul, 600; Union Pacific, 32,515; Western Union, 31,539; and Northwestern, 31,030 shares. With the exception of Erie second, new, which were moderately advanced, the others were all up 1 per cent., but prices generally higher. The bonds mentioned sold down in the morning from 54½ to 55½, rallied in the afternoon to 54 and 55 each under the rule, and closed at 54½ a decline of ½ per cent.

West Shore first dull at 85½/85, a loss of ½ per cent., but Louisville and Nashville trust bond is up 1½ per cent. at 75. Oregon Improvement first at 77, and Long Island & Western, 10½, also advanced 1½ per cent. to 94, each up 1 per cent., and Elizabeth, Lexington and Big Sandy first at 89. There was sale of Nickel Plate stocks at 51, a drop of 1 per cent., and five unchanged. Missouri Pacific, 100½, up 1½ per cent., each higher, at 103; and C. B. and Q. Denver division, 192½, 2½ per cent. higher, at 92. Lake Shore regular for gained 1 per cent., 100½; Toledo, 100½, 1 per cent.; 100½, 2½ per cent., at 101½; Chesapeake and Ohio first series Bunched at 75, and currency 6½ per cent. lower at 75, and Pennsylvania Railroad Co., 4½ per cent., 99, 1½ per cent. higher, at 101½. West Shore, 1½ per cent. higher, at 11½. Milwaukee, Lake Shore and Western firsts also rose 1½ per cent. to 101½. St. Paul issues trade in show only slight changes from last previous quotation. Indiana State sinking fund debenture is sold as low as 93½.

Transaction, 360,000 shares, 126,000 Lackawanna;

100,000 Lake Shore; 3,000 Northwestern; 10,000 New York Central; 100,000 St. Paul; 32,000 Union Pacific; 22,000 Western Union.

GOVERNMENT SECURITIES.

Bond, 50 days—48½ U.S. 4½%—11½%

Sterling, eight, 48½ New U.S. 4½—12½% 8 per cent. bonds—10½%.

Some—the purchasing price for Government bonds in Indianopolis varies from the New York quotations 1½ per cent.

BONDS.

Fractional—Treasurer, new—41

Gent. Pacific first—10½; P. L. & G. 56½

Erie seconds—54½; Dex. P. Rio Grande—56½

Lehigh & Wilks—93; Union Pac. first—11½

Louisiana consuls—74; U. P. L. & G. 10½

Milwaukee—10½; P. L. & G. 11½

P. S. & C. firsts—11½; Virginia consuls—4½

Tennessee—4½; Do. deferred—8½

GENERAL STOCKS.

Adam Express—130 Mobile & Ohio—8

Allegheny Central—11½ Morris & Essex—12½

A. & T. H. & W. 21 Standard Chat—3½

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H. & W. Remper Iden—6½

American Express—90½ Norfolk & W. P. 2½

Bur. Cedar R. & N. 5½ Northern Pacific—16½

C. & P. & P. Pittsburgh—12½

Pacific Mail—13½

Pepperell 10½

Androscoggin L. 7½

Atlantic A. 7½ Bradford—7½

Lawrence L. 5½ Boston & M. 7½

Indian Head—6½ Stark A. 7½

Conestoga W. 6½ Saranac—7½

Pepperell 6½ Utica C. 7½

W. & W. 7½ Utica C. 7½

Pepperell 9½ Massachusetts B. E. 5½

W. & W. 7½ Utica C. 7½

BROWN COTTONS.

Atlanta A. 7½ Bedford R. 7½

Hill's 7½ Bradford—7½

Lawrence L. 5½ Boston & M. 7½

Indian Head—6½ Stark A. 7½

Conestoga W. 6½ Saranac—7½

Pepperell 6½ Utica C. 7½

W. & W. 7½ Utica C. 7½

Pepperell 9½ Massachusetts B. E. 5½

W. & W. 7½ Utica C. 7½

BLEACHED COTTONS.

Androscoggin L. 7½ Bradford Mills—7½

Lonsdale—7½ Farwell—7½

Barbados—5½ F. & F. 7½

Lawrence L. 5½ F. & F. 7½

Indian Head—6½ F. & F. 7½

Conestoga W. 6½ F. & F. 7½

Pepperell 6½ F. & F. 7½

W. & W. 7½ F. & F. 7½

Pepperell 9½ F. & F. 7½

Pepperell 10½ F. & F. 7½

W. & W. 7½ F. & F. 7½